

## Intuit Payment Solutions Referral Compensation Summary Document

All revenue above expenses (“Profits”) will be calculated based on the IPS Revenue and Expense Table (see below).

Revenue Categories	Expense Category		Explanation of Fee Category
	Discount	Transaction	
Discount and Transaction Fees	Pass – through of Interchange and Assessments	\$0.08 per transaction	Pass-through of actual Interchange and Card Association Fees. Transaction Fees represent capture and settlement fees incurred.
Bank Processing Fees	.03% of Processing Volume		Fees paid to IPS Member Financial Institutions
T&E Transaction	N/A	\$0.10 per transaction	Non bankcard transaction (e.g., American Express, Discover, Diners, JCB)
AVS	N/A	\$0.01 per verification	Address verification fee.
Batch Header Fee	\$0.08 per batch		Fees paid for every batch closure
Customer Service Fee	\$7.50 per month		24/7 customer service including tech help desk
Monthly Minimum Fee	\$5.00 per month (when applicable)		Minimum fee paid by Merchant for processing every month. Monthly Minimum will only be charged when applicable.
Debit Transaction Fee	\$0.10 per transaction + network fees		See <a href="http://www.innovativeagreement">www.innovativeagreement</a> for list of network fees
Debit Card Access Fee	Free		
American Express Bonus	0% of all fees		American Express Account Activation Bonus and Residuals received by IPS.
Discover Card Bonus	0% of all fees		Discover Account Activation Bonus received by IPS.
Check Guarantee Fee	N/A		\$40 flat fee per signing and 10% of net revenue earned.